

January 11, 2016

A Reorganization Meeting of the Board of School Trustees of the Vincennes Community School Corporation was held on Monday, January 11, 2016, at 7:00 p.m. in the Board Room of the Administration Center. Those present were President Pat Hutchison, Vice President Karla Smith, Secretary Barbara Toole, Members Lynne Bobe and Aaron Bauer, and Superintendent Greg Parsley.

Greg Parsley led the audience in the recitation of the Pledge of Allegiance to the American Flag.

Aaron Bauer, President of the Board of Finance, opened the Board of Finance Meeting. Mr. Bauer then introduced Chad Deckard from German American Bank, who gave information on the 2015 VCSC checking account and CD Investments and their rate of return of approximately 1.5%. There is a possibility the rate of return may increase for 2016, depending on overall interest rates. For 2015, VCSC realized \$52,851.41 in earned interest and is broken down as follows:

General Fund	\$38,966.41
General Obligation Bonds	\$ 1,152.56
Rainy Day Fund	\$12,732.44

This compares to \$41,376.13 that was earned in 2014.

Upon proper Motion and Second, The Board of Finance meeting was adjourned at 7:08 p.m.

Jonathan Feavel, VCSC Corporation Attorney, then administered the *Oath of Office* to the five (5) members of the Board of School Trustees. Members then signed their individual *Oath of Office* form, which were then notarized by Notary Melinda L. Decker.

By unanimous votes, upon proper Motions and Seconds, the board elected the following members to the indicated position for 2016:

Karla Smith	President of the Board of School Trustees
Barbara Toole	Vice President of the Board of School Trustees
Lynne Bobe	Secretary of the Board of School Trustees
Aaron Bauer	Treasurer of the Board of School Trustees

Pat Hutchison will be designate as a Board Member.

By unanimous vote, upon proper Motions and Seconds, the board approved the following slate of representatives of the Vincennes Community School Corporation for the office designated:

<u>OFFICE</u>	<u>APPROVED</u>
Treasurer	Debbie Groves
Deputy Treasurer	Mary Beth Gavney
School Attorney	Jonathan Feavel/Andrew Porter – Feavel Law Office
Special Education Coop Rep	Lynne Bobe
Interest Based Bargaining Rep	Aaron Bauer & Pat Hutchison
ISBA Legislative Liaison	Karla Smith
ISBA Policy Liaison	Barb Toole

SIEC Representative	Greg Parsley
Twin Rivers Voc Area Rep	Greg Parsley
Common Wage Comm Member	Pat Hutchison
Hoosier Heartland School Trust (HHST)	Greg Parsley & Cheryl Clemens
Board of Finance	Aaron Bauer, President Pat Hutchison, Secretary

By unanimous vote, upon proper Motion and Second, the board approved Greg Parsley's recommendation to hold the regularly scheduled monthly meeting of the Board of School Trustees of the Vincennes Community School Corporation on the Fourth Monday of the Month.

By unanimous vote, upon proper Motion and Second, the board approved Greg Parsley's recommendation to continue with a yearly compensation of \$2,000 to each board member as per statute.

Mr. Parsley then turned the meeting over to President Karla Smith.

By unanimous vote, upon proper Motion and Second, the board approved Greg Parsley's recommendation for the following Resolution to move \$319,629.62 from the 2015 Rainy Day Fund to the 2015 Debt Service Fund, and \$19,865.63 from the 2015 Rainy Day Fund to the 2015 Pension Debt Fund. This Resolution is for cash flow purposes to close out the 2015 books and due to the less than expected tax draw in December.

**RESOLUTION FOR FUND TRANSFER**

WHEREAS, the Board of School Trustees of the Vincennes Community School Corporation, acting within the authority established by the laws of the State of Indiana, wishes to transfer approximately \$319,629.62 in funds from the 2015 Rainy Day Fund to the 2015 Debt Service Fund and \$19,865.63 from the 2015 Rainy Day Fund to the 2015 Pension Debt Fund for cash flow purposes.

BE IT FURTHER RESOLVED, by the Board of School Trustees of the Vincennes Community School Corporation, Knox County, Indiana that the fund transfers from the 2015 Rainy Fund to the Debt Service Fund and the Pension Debt Fund is deemed necessary due to shortfall of property tax funds available from the Knox County.

THEN BE IT RESOLVED, that the Board does hereby declare the following transfer is necessary, the transfer does not require the expenditure of more money than the total amount set out in the Debt Service Fund or the Pension Debt Fund, and the transfer is made at a regular public meeting and by proper resolution.

Passed and adopted by the Board of School Trustees of the Vincennes Community School Corporation this 11th day of January, 2016.

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Aaron M. Bauer

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Patrick P. Hutchison

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Karla A. Smith

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Lynne M. Bobe

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Barbara L. Toole

ATTEST \_\_\_\_\_  
Secretary, Board of School Trustees  
Vincennes Community School Corporation

By unanimous vote the board approved Greg Parsley's recommendation for the following Resolution to Transfer Funds from the 2015 General Fund to the 2015 Rainy Day Fund to close out the 2015 books:

**RESOLUTION TO TRANSFER TO RAINY DAY FUND**

WHEREAS, the Board of Trustees of the Vincennes Community School Corporation, acting within the authority established by the laws of the State of Indiana, wishes to establish the purposes and amounts to be transferred to the Rainy Day Fund;

THEN BE IT HEREBY RESOLVED, that the Board does hereby declare that a Rainy Day Fund is established for any legal purpose of the General, Debt Service, Pension Debt, Capital Projects, Transportation, Bus Replacement, or Preschool Special Education Funds as setout in Indiana Code 36-1-8-5.1 and declares the following transfers to the Rainy Day Fund.

<u>Fund</u>	<u>Amount</u>
General Fund	\$2,500,000.00

Passed and adopted by the Board of School Trustees of the Vincennes Community School Corporation this 11th day of January, 2016.

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Aaron M. Bauer

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Patrick P. Hutchison

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Karla A. Smith

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Lynne M. Bobe

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Barbara L. Toole

ATTEST \_\_\_\_\_  
Secretary, Board of School Trustees  
Vincennes Community School Corporation

By unanimous vote, upon proper Motion and Second, the board approved Greg Parsley's recommendation for the following Resolution to Appropriate the 2016 Self-Insurance and ISTA Settlement Funds:

**RESOLUTION TO APPROPRIATE  
SELF-INSURANCE FUND AND THE ISTA SETTLEMENT FUND**

RESOLUTION by the Vincennes Community School Corporation, Board of Trustees, Knox County, State of Indiana to appropriate the 2016 SELF-INSURANCE FUND AND THE ISTA SETTLEMENT FUND.

BE IT RESOLVED that it is now necessary to appropriate the funds available in the Dental and Worker's Compensation Self-Insurance Fund and the ISTA Settlement Fund in the amount of \$64,088.31.

BE IT RESOLVED this resolution approves the payment of any settlement due the dental or workman's compensation carrier from their self-insurance fund or any health insurance expense from the ISTA settlement fund for the plan year ending December 31, 2016.

BE IT FURTHER RESOLVED this resolution is effective for the 2016 calendar year in the amount of \$64,088.31.

THIS BOARD OF TRUSTEES HEREBY DIRECTS THE FOLLOWING APPROPRIATIONS:

Dental Self-Insurance Fund - 1100.00.60800.243.00	\$16,000.02
Worker's Compensation Self-insurance Fund - 1100.00.60800.225.00	\$25,610.76
ISTA Settlement Fund Account - 3952.00.11100.222.00	<u>\$22,477.53</u>
TOTAL:	\$64,088.31

Adopted this 11th day of January, 2016.

VINCENNES COMMUNITY SCHOOL  
CORPORATION  
Board of School Trustees

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Aaron M. Bauer

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Patrick P. Hutchison

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Karla A. Smith

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Lynne M. Bobe

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Barbara L. Toole

ATTEST \_\_\_\_\_

Secretary, Board of School Trustees  
Vincennes Community School Corporation

There being no further business the meeting was adjourned at 7:28 p.m.

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Karla A. Smith, President

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Lynne M. Bobe, Secretary